



# LABRADOR NORTH CHAMBER OF COMMERCE

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## FOR IMMEDIATE RELEASE

### LNCC salutes Newfoundland & Labrador and Nova Scotia for historic Muskrat Falls partnership

Happy Valley-Goose Bay, NL – The Labrador North Chamber of Commerce (LNCC) was thrilled by the announcement of the deal between the provinces of Newfoundland & Labrador and Nova Scotia, and their respective energy companies Nalcor and Emera Inc., to develop the Muskrat Falls hydroelectric project. The LNCC would also like to commend the Innu Nation for their vision and leadership in helping bring this project to fruition.

The \$6.2B project located approximately 30km west of the community of Happy Valley-Goose Bay will create considerable business opportunity and employment for Labradorians, as it is estimated that \$450 million in income to business and labour will be earned by Labrador-based companies and residents. Overall, the project will generate approximately 18,400 person years of direct, indirect and induced employment within the Newfoundland and Labrador, and income to business and labour of \$1.43B provincially.

“This monumental deal will translate into a significant boost to the Labrador economy, as well as ensure prosperity for Newfoundland and Labrador for generations to come,” said Sterling Peyton, President of the Labrador North Chamber of Commerce. “The LNCC is also pleased by the commitment made by Premier Williams to make recall power from Muskrat Falls available for industrial development in Labrador, and awaits further details on this important pledge,” Mr. Peyton added.

As the voice for business in the Central Labrador region, the Labrador North Chamber of Commerce is committed to working with the province, Nalcor Energy, the regional business community and other stakeholder groups in ensuring the Central Labrador region is prepared to achieve maximum benefits possible from the development of this energy mega-project.



Explore the Opportunity



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“In the exciting yet challenging times to come, the Chamber is firmly dedicated to supporting the region’s business community as required with respect to the Muskrat Falls development. We invite and encourage our members to bring your comments, ideas and concerns to the LNCC, to get us working for you,” concludes Mr. Peyton.

The Labrador North Chamber of Commerce is a not-for-profit, membership-based business association representing the interests of the Central Labrador region business community.

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